





Warsaw, 8 April 2009

Ladies and Gentlemen,

We are pleased to invite you for the third international conference organised by our association. It will take place on 21-22 April 2009 at the Victoria hotel in Warsaw.

This year, we set ourselves an ambitious objective of integrating the circles of Polish risk managers, representatives of supervisory boards, institutions and companies which play a key role in the risk management sector by setting standards and methodologies.

The leading theme of the conference is "Corporate Risk Management from the perspective of stakeholders (shareholders, contractors banks granting loans, rating institutions, etc.) - today and in the future". We shall present benefits for the company's reliability resulting from implementation of an integrated risk management. Many discussion panels and thematic blocks dedicated to case studies will provide an opportunity to confront and exchange experiences with outstanding risk management practitioners both from Poland and from abroad.

To our project, we invited - Federation of European Risk Management Associations FERMA, Foundation Polish Directors' Institute, Ministry of Finance, Fitch rating agency and representatives of the following companies: American Appraisal, SAS Institute, Det Norske Veritas, Deloitte, Grant Thornton Frąckowiak, Grupa Ergo Hestia, STBU Brokerzy Ubezpieczeniowi, Accenture, PricewaterhouseCoopers, Pentegy as well as the first president of POLRISK - Mr Rafał Rudnicki.

Special guests this year will include Dariusz Daniluk – Under-Secretary of State, Ministry of Finance, Marie-Gemma DEQUAE - President of FERMA as well as one of the best recognisable persons from the strategic management domain, also involved in many practical strategic projects in banks and financial institutions - professor Krzysztof Opolski.

We are hoping that annual POLRISK conferences will enter into the calendar of important events in our sector, promoting the latest trends and presenting practices and solutions offered by market leaders.

We are looking forward to seeing you!

A handwritten signature in black ink, appearing to read "Miazek".

Tomasz Miazek
President of the Board
POLRISK Risk Management Association

A handwritten signature in black ink, appearing to read "Pijanowski".

Sławomir Pijanowski
Vicepresident, Conference Coordinator
POLRISK Risk Management Association



CONFERENCE PROGRAMME

**3RD INTERNATIONAL CONFERENCE POLRISK 21-22 April 2009,
Warsaw, Victoria Hotel**

Conference subject:

“CORPORATE RISK MANAGEMENT from the perspective of stakeholders”

- place and role in a company - today and in the future
- benefits for the company's reliability
- national and foreign case studies
- supporting systems and tools

DAY 1 (21 APRIL):

WELCOME SPEECH - Tomasz Miazek, PRESIDENT OF POLRISK

PART 1:

PLENARY SESSION (10.00-13.00)

RISK MANAGEMENT (RM)

**PLACE AND ROLE IN A COMPANY FROM THE PERSPECTIVE OF
RELIABILITY FOR STAKEHOLDERS, TODAY AND IN THE FUTURE**

Conference lead:

Andrzej S. Nartowski, *President of the Foundation
Polish Directors' Institute.*

Guest speakers:

**Corporate Risk Management and Risk Manager
where is, should and must be its place in the economy,
company management? A voice from practitioners.**

professor Krzysztof Opolski, *Warsaw University,
member of AXA Supervisory Board,*
Maciej Richter, *Managing Partner at Grant Thornton Frąckowiak*

**Formal and informal company ratings - do they have any added
value for the process of corporate risk management?**

Henryk Ciesielski, *Managing Director at American Appraisal*
Michael Vienhues, *Managing Director of Risk Management Services
Department at American Appraisal in Central and Eastern Europe*

Discussion panel:

Participants:

**Speakers of the Plenary Session and representatives of POLRISK
and Polish Directors' Institute.**

Where to place the risk management within the company?

Who is or who plays today the role of the risk manager, full or part-time,
despite the fact that his function does not provide any indications of this?

One risk manager or many? Risk management and company strategy
management.

Who needs a risk manager and what qualifications should he have?

Is there today a demand for Risk Managers? What knowledge and experi-
ence in scope of economics and management makes a Risk Manager a re-
liable professional in the eyes of company stakeholders and is necessary
to obtain professional certification? What qualifications does the market
expect? How do higher schools perceive the need to teach risk manage-
ment?

PART 2:

WORKSHOPS (14.00-17.00)

**RISK MANAGEMENT PRACTICE IN A COMPANY - CASE STUDIES -
3 PARALLEL WORKSHOP SESSIONS**

WORKSHOP SESSION 1:

METHODOLOGY AND ART OF RISK MANAGEMENT

Henryk Ciesielski, *Managing Director of American Appraisal*
Michael Vienhues, *Managing Director of Risk Management Services
Department at American Appraisal in Central and Eastern Europe*

Case study No. 1:

**Valuation methods of intangible assets in assessing
effects seemingly impossible to value.**

Case study No. 2:

**Sources of information for the corporate risk management
process and the consequences of incomplete information.**

Case study No. 3:

Testing of reality of the identified risks.

Questions and answers session.

WORKSHOP SESSION 2:

**RISK OF GENERAL THIRD PARTY LIABILITY
- FROM IDENTIFICATION TO FINANCING**

**The risk of civil liability of a company and management
board exemplified by a hazardous product and environment pollution.**

Case study No. 1:

**Risk of general third party liability of the company
- identification, assessment and methods of risk financing.**

Michał Górny, *Risk Assessment Specialist, Ergo Hestia Group*



The workshops will discuss the risk of company general third party liability in a general scope, for a hazardous product on the consumer and professional market and for pollution of natural environment. The civil claims with respect to companies for a defective product or a discharge of hazardous substance often attain sums of several millions zlotys. That is why it is so crucial to learn about identification, assessment and financing methods of this risk. During the first part of the workshops, we will discuss the factors influencing the potential indemnity liability of companies as well as standards of technical and organizational safety measurements which allow to mitigate this risk. The session leaders will present examples of claims and potential claim scenarios.

**WORKSHOP SESSION 2:
CRISIS MANAGEMENT, BCM BUSINESS CONTINUITY, DISASTER
RECOVERY, EMERGENCY RESPONSE PLAN**

Case study No. 1:

Minimisation of risk in the area of ensuring business continuity exemplified by the implementation project at one of the largest financial institutions in Poland. Methodology, practice and implementation tools of Business Continuity Planning (BCP) i Disaster Recovery (DR) processes.

Giancarlo De Cobelli, *Senior Manager, Accenture*

Case study No. 2:

Key success factors for surviving crisis situations.

Examples of companies which survived the crisis. Why did they manage to survive? What cannot be forgotten in case of crisis management? Strategy of achieving "luck in misery".

Tomasz W. Stępień, *Senior Manager, Pentegy*

Case study No. 3:

Disaster Recovery (DR) implementation in the IT area of the company when the company does not yet have an implemented Business Continuity Management (BCM) process. Example of implementation and findings and recommendations.

Mariusz Sej, *Senior Manager, PwC*

Questions and answers session.

**WORKSHOP SESSION 3:
VERIFICATION OF RELIABILITY OF THE COMPANY, BOARD,
PARTNERS, CONTRACTORS AND SUPPLIERS.**

Case study No. 1:

Acting in harm of the company. Management of risk of conflicts of interest within an organisation: forms of conflict, risk assessment, procedural methods of preventing conflicts, analytical methods used in scope of detection. All the issues will be discussed on the basis of examples from Polish companies.

Piotr Hans, *CIA, Senior Konsultant, Grant Thornton Frąckowiak*
Anatol Skitek, *CIA, Senior Konsultant, Grant Thornton Frąckowiak*

Case study No. 2:

Assessment of company reliability by a rating agency.

Part 1: Rating - facts and myths. What is rating?

What are its types? Who uses them? Does it work?

Piotr Kowalski, *President of Fitch Polska*

Part 2: Rating assignment process.

Analysis of the company by a Rating Agency:

Where do we start? Key business and financial risks.

**To what extent the debt level impacts the company's rating?
What can cause changes in ratings?**

Arkadiusz Wicik, *Director, Fitch Polska*

Questions and answers session

PART 4:

PLENARY SESSION (13.30-16.30)

**DIRECTIONS OF DEVELOPMENT OF LEGISLATION WITH RESPECT
OF RISK MANAGEMENT IN POLAND IN THE LIGHT OF REGULA-
TIONS APPLICABLE IN THE EUROPEAN UNION.**

**Representative of the Ministry of Finance, representatives of
companies related to the risk management, POLRISK Association
representatives.**

Guest speakers:

Dariusz Daniluk - *Under-Secretary of State, Ministry of Finance*

**Risk Management in Public Administration and related
initiatives in Ministry of Finance.**

Monika Kos, *Head of International Cooperation Section, Public Finance
Sector Audit Department, Ministry of Finance*

**Risk Management Handbook, pilot implementation of systemic risk
management in public administration.**

Marie Gemma Dequae - *President of Federation of European
Risk Management Associations (FERMA)*

**FERMA - Who we are. Current project and initiatives,
in particular regarding Benchmarking survey of Risk Management**

Discussion panel:

What corporate risk management standard should be adopted by Polish companies and public administration, what standard should be applicable in the light of FERMA experiences?

When it is realistic to adopt the applicable standard or regulations concerning the risk management in Poland? Should it include both public administration and private companies?

Challenges for Polish companies and public administration - how to demonstrate that we manage risk professionally? Criteria of professionalism in risk management.

SUMMARY OF THE CONFERENCE, CONCLUSIONS

Tomasz Miazek *President of POLRISK*

POLRISK

STOWARZYSZ



REGISTRATION FORM

**DAY ONE
(21 APRIL):**

PART 2: Workshops (14.00-17.00)

Risk management practice in a company - case studies - 3 parallel workshop sessions

Workshop session 1: Methodology and art of risk management

Workshop session 2: Risk of general third party - from identification to financing.

Workshop session 3: Risk reporting - integral part of management information.
